NOTICE OF ADOPTION OF PRELIMINARY DETERMINATION

Notice is hereby given pursuant to Indiana Code § 6-1.1-20-3.1 that the Board of School Trustees (the "Board") of Centerville-Abington Community Schools (the "School Corporation") did, on July 24, 2024, make a preliminary determination to issue bonds for the renovation of and improvements to facilities throughout the School Corporation, including site improvements, demolition of the Annex Building and the Building located at 111 West South Street, Centerville, and the purchase of technology and equipment (the "Project"). The bonds will have a maximum maturity of eleven (11) years, a maximum principal amount of $2,180,000 and estimated interest rate of 5.50% resulting in total estimated interest costs of $371,812.

As required by Indiana Code § 6-1.1-20-3.1(b)(1), the following information was available to the public at the public hearings on the preliminary determination: (i) the School Corporation's current and projected annual debt service payments divided by the net assessed value of taxable property within the School Corporation, which is 0.70%; and (ii) the sum of the School Corporation's outstanding long term debt plus the outstanding long term debt of other taxing units that include any other territory of the School Corporation divided by the net assessed value of taxable property within the School Corporation, which is 8.92%.

The School Corporation's current Debt Service Fund levy is $1,567,702 and the current rate is $0.4786. After the bonds are issued, the gross Debt Service Fund levy will increase by a maximum of $511,200 and the gross Debt Service Fund tax rate will increase by a maximum of $0.1561. However, as existing obligations mature, the anticipated net increase to the Debt Service Fund tax rate is expected to be $0.1335 above the 2024 Debt Service Fund tax rate and $0.00 above the 2023 Debt Service tax rate.

The estimated amount of the School Corporation's Debt Service Fund levy and tax rate that will result during the following 10 years if the School Corporation issues the bonds, after

considering any changes that will occur to the Debt Service Fund levy and tax rate during that period on account of any outstanding bonds or lease obligations that will mature or terminate during that period, is as follows:

Year	Estimated Total Debt Service Levy	Estimated Total Debt Service Rate
2024	$1,567,702	$0.4786
2025	2,005,000	0.6121
2026	2,005,000	0.6121
2027	2,005,000	0.6121
2028	2,005,000	0.6121
2029	1,787,546	0.5457
2030	1,454,304	0.4440
2031	1,454,258	0.4440
2032	1,455,685	0.4444
2033	1,454,994	0.4442
2034	1,337,101	0.4082

The Project does not involve the opening of new school facility space. The purpose of the bonds is to provide for the Project.

Any owners of real property within the School Corporation or registered voters residing within the School Corporation who want to initiate a petition and remonstrance process against the proposed issuance of the bonds must file a petition that complies with Indiana Code § 6-1.1-20-3.1 subdivisions (4) and (5) not later than 30 days after the first publication of this notice.

Dated July 31, 2024.

Renee Westover
Secretary, Board of School Trustees
Centerville-Abington Community Schools