



115 WEST SOUTH STREET • CENTERVILLE, IN 47330

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January 27, 2021

The Board of Finance of the Centerville-Abington Community Schools met at 6:45 PM in the Spencer Administration Building. The following members were present at the Spencer Administration Building: Renee Westover, Andy Wandersee and Todd Duke. The following members were present via Zoom: Brad Lambright and Susan Hamilton.

Motion by Susan Hamilton, second by Andy Wandersee to nominate Todd Duke as President of the Board of Finance, Renee Westover as Vice-President and Susan Hamilton as Secretary. Those voting in favor were: Brad Lambright, Andy Wandersee, Susan Hamilton, Renee Westover, and Todd Duke. Motion passed 5 ayes – 0 nays.

Reviewed the minutes from the Wednesday, January 13, 2021 regular meeting that established the Board of Finance. Documentation follows.

Motion by Susan Hamilton, second by Renee Westover to approve the minutes of the January 22, 2020 Board of Finance meeting. Those voting in favor were: Andy Wandersee, Brad Lambright, Renee Westover, Susan Hamilton, and Todd Duke. Motion passed 5 ayes – 0 nays. Documentation follows.

Consideration was given to the resolution allowing the Treasurer to invest excess monies. Motion by Susan Hamilton, second by Renee Westover to approve the resolution as presented. Those voting in favor were: Todd Duke, Susan Hamilton, Brad Lambright, Andy Wandersee, and Renee Westover. Motion passed 5 ayes – 0 nays. Documentation follows.

Consideration was given for the cancellation of warrants/checks outstanding two or more years as of December 31, 2020. Motion by Andy Wandersee, second by Renee Westover to approve the cancellation of the warrants/checks as presented. Those voting in favor were: Todd Duke, Andy Wandersee, Renee Westover, Brad Lambright, and Susan Hamilton. Motion passed 5 ayes – 0 nays. Documentation follows.

Consideration was given to a resolution for allowing electronic payments. Motion by Susan Hamilton, second by Andy Wandersee to approve the resolution as presented. Those voting in favor were: Susan Hamilton, Brad Lambright, Renee Westover, Andy Wandersee, and Todd Duke. Motion passed 5 ayes-0 nays. Documentation follows.

The board reviewed the investment report as presented by Corporation Treasurer, Mrs. Stover. Motion by Susan Hamilton, second by Renee Westover to accept the investment report. Those voting in favor were: Renee Westover, Brad Lambright, Susan Hamilton, Andy Wandersee, and Todd Duke. Motion passed 5 ayes- 0 nays. Documentation follows.





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Dr. McCoy presented to the school board a written summary of fiscal indicators. With the expenses associated with following COVID protocols, the cash balances in the education fund and operation fund were 2% and 4% lower than a year ago, respectively. The transfer from the education fund to the operation fund remains at the state limit of 15%. Historical financial information for the corporation is on School Corporation Fiscal Indicators report posted on the Indiana Government Distressed Unit Appeals Board site. Motion by Susan Hamilton, second by Renee Westover to accept the summary of fiscal indicators. Those voting in favor were: Andy Wandersee, Brad Lambright, Todd Duke, Susan Hamilton, and Renee Westover. Motion passed 5 ayes – 0 nays. Documentation follows.

There were no additional items.

Motion by Andy Wandersee, second by Brad Lambright to adjourn the meeting at 6:54PM. Those voting in favor were: Renee Westover, Susan Hamilton, Brad Lambright, Andy Wandersee, and Todd Duke. Motion passed 5 ayes – 0 nays.

Todd Duke, President-Board of Finance

Susan Dell Hamilton, Secretary-Board of Finance