



115 WEST SOUTH STREET • CENTERVILLE, IN 47330
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**EXCERPTS FROM MINUTES OF A MEETING
OF THE BOARD OF SCHOOL TRUSTEES
CENTERVILLE-ABINGTON COMMUNITY SCHOOLS**

A meeting of the Board of School Trustees (the "Board") of Centerville-Abington Community Schools (the "School Corporation") was held at the Spencer Administration Office, 115 West South Street, Centerville, Indiana, on March 18, 2020 at the hour of 7:00 p.m. (Local Time), pursuant to notice duly given in accordance with the rules of the Board.

The meeting was called to order by the President of the Board.

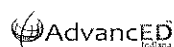
On call of the roll, the members of the Board were shown to be present or absent as follows:

Present: Brad Lambright, Renee Westover, Susan Hamilton, Todd Duke and Andy Wandersee

Absent: None

)

The President stated that the Centerville-Abington Elementary School Building Corporation (the "Building Corporation") has approved and submitted to the School Corporation a proposed form of Lease Agreement (the "Lease"), which proposed form of Lease was examined by all of the members of the Board. After discussion of the proposed form of Lease, upon motion duly made and seconded, the resolution attached as Exhibit A was adopted by a vote of 5-0.






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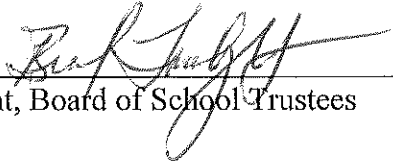
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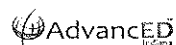
The President stated that the Centerville-Abington Elementary School Building Corporation (the "Building Corporation") was previously formed to assist the School Corporation in the financing of certain projects. After discussion of the proposed Building Corporation, the Board adopted the resolution attached as Exhibit B by a vote of 5-0.

Motion made and seconded to adjourn the meeting. Meeting adjourned.


Secretary, Board of School Trustees

APPROVED:


President, Board of School Trustees



A District Accredited School Corporation Since 2007

EXHIBIT A

RESOLUTION APPROVING FORM OF LEASE

WHEREAS, Centerville-Abington Elementary School Building Corporation (the "Building Corporation") has previously been organized pursuant to the Indiana Nonprofit Corporation Act of 1991 for the purpose of constructing, renovating and improving facilities for the use of the Centerville-Abington Community Schools (the "School Corporation"); and

WHEREAS, the Building Corporation has drafted and submitted a proposed Lease Agreement (the "Lease") for a portion of the Centerville-Abington Elementary School building and surrounding land where addition will be constructed (the "Leased Premises"); and

WHEREAS, preliminary drawings and estimates (collectively, the "Documents") for the completion of the Leased Premises have been prepared; and

WHEREAS, the Documents have been submitted to and now meet with the approval of this Board of School Trustees (the "Board"); and

WHEREAS, such Documents have been marked to indicate the work covered by the proposed Lease; and

WHEREAS, it now appears to this Board that said preliminary Documents provide the necessary facilities for the students of the School Corporation, and that the proposed Lease with the Building Corporation provides for a fair and reasonable rental; and

WHEREAS, by statute the Building Corporation is required to own the real estate to be leased to the School Corporation, and the School Corporation is required to have the value of the real estate determined by court-appointed appraisers; now, therefore,

BE IT RESOLVED, that the terms and conditions of the proposed form of Lease and the Documents are approved and agreed to as the basis for a hearing, as required by law, and that such hearing should be held by this board upon the necessity for the execution of such Lease and

EXHIBIT B

RESOLUTION REAPPROVING BUILDING CORPORATION

WHEREAS, Centerville-Abington Elementary School Building Corporation (the "Building Corporation") has been formed as a not-for-profit corporation to assist in financing, renovating, constructing and improving facilities within the Centerville-Abington Community Schools (the "School Corporation"); now, therefore,

BE IT RESOLVED by the Board of School Trustees (the "Board") of the School Corporation, as follows:

SECTION 1. That it is hereby determined to be proper and in the public interest of the citizens of this School Corporation to reapprove the incorporation of the Building Corporation known and designated as the "Centerville-Abington Elementary School Building Corporation" for the purpose of financing, renovating, constructing and equipping certain school facilities and leasing same to this School Corporation.

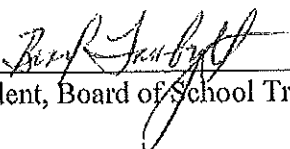
SECTION 2. That the Articles of Incorporation and Bylaws of the Building Corporation, previously presented to the Board, are hereby reapproved.

SECTION 3. That providing for the financing, renovating, constructing and equipping of such school facilities by the Building Corporation and the leasing of same to this School Corporation is in the public interest of the citizens of this School Corporation, and it is a proper public purpose for which this Board agrees to cooperate with the Building Corporation and to assist it in fulfilling the requirements of all agencies of the federal, state and local governments.

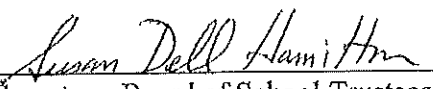
SECTION 4. That the issuance, sale and delivery by the Building Corporation of one or more series of bonds designated "Centerville-Abington Elementary School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2020" (or such other name or series

allocates to the Building Corporation \$10,000,000 of its \$15,000,000 limit for purposes of qualifying for the small governmental exception to the rebate requirement.

Passed and Adopted this 18th day of March, 2020.



President, Board of School Trustees



Secretary, Board of School Trustees